API’s mission is to help businesses run more efficiently and more profitably. Our cloud based Receivables Management Solution offers an innovative approach to help businesses increase the capture of Accounts Receivables to reduce Days Sales Outstanding (DSO) and increase working capital. A critical goal of any organization is to minimize their DSO. However, the complex nature of the receivables process often makes this highly difficult and time consuming. The API Receivables Management Solution is a cloud based technology solution designed to resolve these challenges.

Our solution delivers measurable results by aligning our technology solutions with human capital resources. This is achieved with our secured cloud-based technology that creates a centralized archive of all related receivables information. It is designed to seamlessly integrate with multiple enterprise systems. This tool creates a dynamic environment in which all receivable tasks are fully transparent and information for each transaction is linked together and accessible by all authorized individuals.

Many organizations face a variety of issues related to their receivable management process. The API Receivables Management Solution resolves these issues.

Organizational Challenges in the Receivables Management Process:

- Document management issues (inaccessible or missing)
- Inter-departmental communication issues
- Corporate systems that are not integrated
- Lack of clarity regarding essential data
- Heavily manual and paper-based process
- Lack of follow through leading to errors

Benefits of the API Solution:

- Reduces DSO, invoice deduction issues and receivables dilution
- Centralized archive of all receivables data and documents
- Invoices linked to critical supporting information
- Notification of missing documents
- Facilitates reconciliation of invoices to remittance
- Reduces operation and collections costs
- Implements operation best practices
- Automate data management, imaging and document linking and workflow

API’s Receivables Management Solution allows your company to quickly reduce costs for its operations and improves collections activities, as well as allowing your limited staff to focus on more strategic activities. This combined with increasing working capital and profitability provides a high ROI.
Solution Strengths

Our technology solution provides instant online access to all critical documentation related to your organization’s receivables management process. It will assist your team to manage your company’s receivables more efficiently and effectively. The following documents can be captured and linked in your tailored central repository archive:

- Order
- Invoice
- Bill of Lading (BOL)
- Proof of Delivery (POD)
- Order Pick List
- Payment Information (lockbox and electronic payments)
- Customer Correspondence (letters, emails, etc.)
- Claims and Deductions
- Credit Memos
- Other Support Documents (contracts, credit applications and reports)
- Process Workflow

Other API optional solutions and services include:

- Invoice Presentment (Print & Mail, EBPP and Email)
- Document Management and Data Entry
- Exception Processing and Issue Resolution Services
- Other Professional Services

API will work with your organization to tailor a solution to drive efficiencies in your receivables management process. API, with its experienced and knowledgeable staff, will evaluate your company’s current Accounts Receivables process and provide you with the critical insight to determine the best solution to automate and streamline your receivables management process to enable your company to minimize its DSO and improve its working capital and profitability. To request your complimentary assessment, please email us at sales@apifao.com or call 651.675.2600. Additional information about our full range of services is available at www.apifao.com.

About API: API is a provider of innovative and scalable technologies to automate accounts payable (AP) and accounts receivable (AR) processes. API delivers its full suite of technologies for AP and AR from a single platform through the cloud to eliminate the need to commit capital and technical resources. API’s experience and expertise enable customers to integrate and leverage existing systems through workflow based technologies to increase working capital, maximize profits, reduce costs, improve controls and streamline processes to transform back office operations into a strategic function. For more information visit www.apifao.com.